

**GOVERNMENT OF INDIA
AGRICULTURE AND FARMERS WELFARE
LOK SABHA**

UNSTARRED QUESTION NO:3500
ANSWERED ON:08.08.2017
Private Insurance Companies under PMFBY
Chautala Shri Dushyant

Will the Minister of AGRICULTURE AND FARMERS WELFARE be pleased to state:

- (a) whether the Government has included private insurance companies for crop insurance scheme;
- (b) if so, the number of private insurance companies empanelled by the Government under the Pradhan Mantri Fasal Bima Yojana (PMFBY);
- (c) whether there is any mechanism created by the Government to monitor the functioning of empanelled private insurance companies; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND FARMERS WELFARE

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(a) to (d): Total 18 general insurance companies including all the 5 public sector companies and 13 private sector general insurance companies are presently empanelled for implementation of Government sponsored Crop Insurance Schemes in the country. Operational Guidelines of Pradhan Mantri Fasal Bima Yojana (provision XXIII -10) provide for procedure for assessment of performance and de-empanelment of insurance companies according to which the performance of insurance companies shall be closely monitored by the Government on 3 years interval. The four parameters for assessment include coverage in terms of area, non-loanee farmers, claims settled and percentage of own retention of risk insured. Further, the functioning of the insurance companies is regularly monitored through the mechanism of weekly video conference with all stakeholders including insurance companies and at periodical meetings. Concerned implementing State Governments also closely monitor the functioning of insurance companies.
